

**To:** Executive Board Member for Finance and Efficiency

**Date:** 29 March 2012

**Report of:** Value and Performance Scrutiny Committee

**Title of Report:** Asset Management Framework

### **Summary and Recommendations**

**Purpose of report:** To report the committee's consideration of the refreshed Asset Management Plan

**Key decision? No**

**Scrutiny Lead Member:** Councillor Oscar van Nooijen

**Executive Lead Member:** Councillor Ed Turner

**Policy Framework:**

**Recommendation(s):**

**For the Board Member to say if he agrees or disagrees with the following recommendations:**

**Recommendation 1**

**For asset management objective number 5 to be reworded to insert the words "Council's wider corporate plan and policies" so that it reads "Objective 5 - We want our General Fund investment property to make the greatest possible financial contribution to the Council within the context of the Council's wider corporate plan, good estates management and good investment management, thereby protecting and where possible, enhancing, asset value.**

**Recommendation 2**

**Further targets, even if just aspirational, were required for the number of operational assets the council wanted to re-classify from being satisfactory or poor to good during the life of the plan.**

## Introduction

1. As part of the 2011/2012 scrutiny programme committees decided to hold a series of Select Committee style inquiries in order to probe in greater depth into a number of topics. One of the topics chosen was the performance within the Council's Asset Management Framework to date and preparations and proposals for the refresh of this document.
2. At the December meeting the Committee considered the 2009/11 Asset Management Plan and a "where we are now" report from officers. At this committee a two recommendations were made to the Executive Board.
3. Following a look at the 2009/11 plan, the February meeting considered the refreshed plan and officers attended the meeting to answer any questions. As this was a rather large document to be considered by a 12 member committee it was decided to make two specific recommendations and refer the plan to a one off Panel consisting of Councillor Van Nooijen and Fooks. The Panel would scrutinise the document further and make more detailed comments directly to the Board Member. The report of the Panel is attached as an appendix to this report.

## Conclusions and Recommendations

4. The Committee commented thanked officers for explaining the themes of the document and its structure.

The committee would like to present 2 recommendations arising from discussions as follows

### Recommendation 1

**For asset management objective number 5 to be reworded to insert the words "Council's wider corporate plan and policies" so that it reads "Objective 5 - We want our General Fund investment property to make the greatest possible financial contribution to the Council *within the context of the Council's wider corporate plan*, good estates management and good investment management, thereby protecting and where possible, enhancing, asset value.**

### Recommendation 2

**Further targets, even if just aspirational, were required for the number of operational assets the council wanted to re-classify from being satisfactory or poor to good during the life of the plan.**

Appendix 1: Comments and recommendations from Councillors Fooks and Van Nooijen

**Name and contact details of author:-**

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**List of background papers:**

**Version number: 1**

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